

NOTICES

Notice No.	20230222-23	Notice Date	22 Feb 2023
Category	Corporate Actions	Segment	Equity
Subject	Resolution Plan- Suspension due to Reduction of Equity Share Capital of Dolphin Offshore Enterprises Ltd (Scrip Code: 522261)		
Attachments	Dolphin Offshore - Synopsis RP.pdf		

Content

Trading members of the Exchange are hereby informed that, Dolphin Offshore Enterprises (India) Ltd., has fixed Record Date for the purpose of the Reduction of Share Capital as per the Resolution Plan approved vide Order passed by the Hon’ble National Company Law Tribunal, Mumbai Bench :-

COMPANY NAME & CODE	RECORD DATE	PURPOSE
Dolphin Offshore Enterprises (India) Ltd (522261)	24/02/2023	As per the Resolution Plan approved by Hon’ble National Company Law Tribunal , Mumbai Bench:- REDUCTION OF PUBLIC SHAREHOLDING: As per the Resolution Plan, Public Shareholders will get 1 Equity Share against 80 Equity Shares held by them in the Company as on the record date and no other consideration is payable to Shareholders of the Company As per clause 4 (c) of the Addendum to Resolution Plan any fraction of shares shall stand reduced to Zero and will decrease the capital to that extent. It is further clarified that no cash consideration would be paid to the shareholders who are entitled to such fraction(s). EXTINGUISHMENT OF ENTIRE PROMOTER SHAREHOLDING : It is proposed that the entire shareholding of the Promoters Equity Share Capital shall be fully cancelled and stand reduced to Zero.

The Synopsis of the proposed Corporate Action as submitted by Company is attached herewith.

Note:

Trading Members of the Exchange are requested to take note that trading in the equity shares of the company is currently under suspension.

Marian Dsouza
Senior Manager –Listing Operations (CRD)
February 22, 2023
ENCL: Dolphin Offshore Synopsis RP